



**Warehouse Employees Union Local No. 730
Health and Welfare Trust Fund**

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2015 SUMMARY ANNUAL REPORT

FOR

**WAREHOUSE EMPLOYEES UNION LOCAL No. 730
HEALTH AND WELFARE TRUST FUND**

This is a summary of the annual report for the WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 HEALTH AND WELFARE TRUST FUND, (Employer Identification No. 52-6058419, Plan No. 501) for the period January 1, 2015 to December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan has contracts with ReliaStar Life Insurance Company to pay certain life insurance and Accidental Death and Dismemberment insurance; Optimum Choice/United Healthcare to pay HMO medical claims and certain prescription drug benefits; Fidelity Security Life Insurance (Group Vision Services) for certain optical benefits. The total premiums paid for the plan year ending on December 31, 2015 were \$1,567,979.

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtraction of the liabilities of the plan, was \$9,712,884 as of December 31, 2015 compared to \$13,280,144 as of January 1, 2015. During the plan year, the plan experienced a decrease in its net assets of \$3,567,260. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$5,205,846. This income included employer contributions of \$4,469,647, employee contributions of \$471,857, realized losses of \$173,044 from the sale of assets and earnings from investments of \$431,875, and other income of \$5,511. Plan expenses were \$8,773,106. These expenses included \$640,195 in administrative expenses and \$8,132,911 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of the plan assets; and
5. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Associated Administrators, LLC (Administrative Manager)
911 Ridgebrook Road
Sparks, MD 21152-9541
52-0940029 (EIN - Health & Welfare Fund)
1-800-730-2241

The charge to cover copying costs will be \$7.00 for the full report, \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Associated Administrators, LLC (Administrative Manager)
911 Ridgebrook Road
Sparks, MD 21152-9451

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210

BOARD OF TRUSTEES